



THE CAMBRIDGE & COUNTY FOLK MUSEUM
2/3 Castle Street, Cambridge Cambridge 355159

FIFTY-SECOND ANNUAL REPORT

for the period
1st April 1987 to 31st March 1988



The White Horse c1900

CAMBRIDGE AND COUNTY FOLK MUSEUM
(A Company limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 1988

COUNCIL OF MANAGEMENT :

Mr. M. Stuart (Chairman)
Cllr. J. Durrant (Vice-Chairman)
Mrs. E. Sargent (President)
Mr. F.A. Reeve (Vice-President)
Mr. P. Morton (Vice President,
Secretary & Treasurer)
Dr. D.W. Philipson
Cllr. Miss B. Suckling

Cllr. Mrs. E. Meyland-Smith
Cllr. Lavena Hawes
Mrs. L.J. Bradford
Dr. J. Alexander
Mrs. V. Alford
T.B. Doig (Director)
Mrs. J.L. Bone (Curator)
Cllr. A. Duff

SECRETARY :

P. MORTON

REGISTERED OFFICE :

2-3 CASTLE STREET,
CAMBRIDGE, CB3 0AQ

COMPANY NUMBER :

412005

AUDITORS :

PEAT MARWICK McLINTOCK,
CAMBRIDGE

BANKERS :

LLOYDS BANK PLC

THE CAMBRIDGE & COUNTY FOLK MUSEUM
 Proceedings of the Annual General Meeting 1987

The 52nd. Annual General Meeting of the Association was held on 6th November 1987 in the University Room of the Museum under the chairmanship of Mr E W Barrett-Payton.

- Present:
- | | |
|-----------------------|-------------------------------|
| Mr P J Morton | Vice-President & Treasurer |
| Mr E W Barrett-Payton | Vice-President |
| Mr C McLeish | Deputy Treasurer |
| Cllr L Hawes | Cambridge City Council |
| Mrs L Bradford | Cambridge City Council |
| Mr J Durrant | Cambridge City Council |
| Cllr A Duff | Cambridge City Council |
| Cllr V Alford | Cambridgeshire County Council |
| Dr J Alexander | Cambridge Antiquarian Society |
| Mr J Goldsmith | County Museums' Officer |
| Mr T B Doig | Curator |
| Mrs J L Bone | Senior Assistant Curator |
| Mr C J Heath | Member |
| Mrs M Asby | Member |
| Mr W Branch | Member |
| Mrs A Whitmore | Member |
| Mrs P Nichols | Member |
| Mrs J Brown | Member |
| Ms J Bunting | Member |

1) Apologies for absence were received from:

- | | |
|------------------|--|
| The Lord Walston | Patron |
| Mrs E Sargeant | President |
| Mr F Reeve | Vice-President |
| Mr M J Stuart | Chairman |
| Mr M Garner | Cambridge City Council |
| Dr D Phillipson | Univ. Museum of Archaeology & Anthropology |
| Mr C Paine | Director - AMSSEE |
| Ms P Playfair | Member |
| Mr P Purchas | Member |
| Mrs A J Limb | Member |
| Mrs B Tomlinson | Member |
| Mrs P Eatwell | Member |
| Mrs M Lockwood | Member |

2) Minutes of the Annual general meeting held on the 24th November 1986 were read & approved.

3) **TREASURERS REPORT:** The Treasurer read the audited statement of accounts and balance sheet for the year ended 31st March 1987. These were received and accepted by the Meeting.
 Cllr Duff expressed concern that the Annual Report was circulated too late a date for the AGM. He also pointed out that the Museum should not expect that Cambridge City Council grants would always be available and that the Museum should look to itself to raise revenue/project funding. The Curator reminded the Members that Cambridge City Council had a majority holding on the Museum's Council of Management and that any decision regarding funding would, in effect, stem from the City Council.
 The Treasurer expressed his thanks to the Museum Staff for their hard work during the past year.

THE CAMBRIDGE & COUNTY FOLK MUSEUM

Proceedings of the Annual General Meeting 1987

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Present:	Mr P J Morton	Vice-President & Treasurer
	Mr E W Barrett-Payton	Vice-President
	Mr C McLeish	Deputy Treasurer
	Cllr L Hawes	Cambridge City Council
	Mrs L Bradford	Cambridge City Council
	Mr J Durrant	Cambridge City Council
	Cllr A Duff	Cambridge City Council
	Cllr V Alford	Cambridgeshire County Council
	Dr J Alexander	Cambridge Antiquarian Society
	Mr J Goldsmith	County Museums' Officer
	Mr T B Doig	Curator
	Mrs J L Bone	Senior Assistant Curator
	Mr C J Heath	Member
	Mrs M Asby	Member
	Mr W Branch	Member
	Mrs A Whitmore	Member
	Mrs P Nichols	Member
	Mrs J Brown	Member
	Ms J Bunting	Member

1) Apologies for absence were received from:

The Lord Walston	Patron
Mrs E Sargeant	President
Mr F Reeve	Vice-President
Mr M J Stuart	Chairman
Mr M Garner	Cambridge City Council
Dr D Phillipson	Univ. Museum of Archaeology & Anthropology
Mr C Paine	Director - AMSSEE
Ms P Playfair	Member
Mr P Purchas	Member
Mrs A J Limb	Member
Mrs B Tomlinson	Member
Mrs P Eatwell	Member
Mrs M Lockwood	Member

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The Treasurer expressed his thanks to the Museum Staff for their hard work during the past year.

4) THE CHAIRMAN'S REPORT was read to, and accepted by, the Meeting.

5) THE CURATOR'S REPORT was read to, and accepted by, the Meeting.

He introduced Mrs Jayne Bone, Senior Assistant Curator, to the Meeting.

Mrs Alison Limb (nee I'Ons), past Senior Assistant, was thanked by the Curator for her loyalty and dedication during a particularly difficult period.

The Curator said that the monthly management figures indicated that the Museum was on a more secure financial footing than during the previous year.

John Goldsmith, County Museums Officer, commented that there had been a 2½% reduction in visitor figures during the financial year and suggested that this may have come about because Easter '87 did not fall within the accounting period.

The Curator mentioned that the Museum hopes to have about 24000 visitors during the 1987 calendar year.

The Chairman recommended that the past members of the Museum's staff receive official thanks from the Council of Management for their hard work and loyalty - particularly Alison Limb and Sophia Wilson.

6. Appointment of Auditors for the year ending 31st March 1988.

Cllr Duff proposed that Peat Marwick McLintock be appointed and Cllr Alford seconded. It was agreed that Peat Marwick McLintock be appointed auditors for the forthcoming year.

7) The following were elected officers of the Association.

- | | | |
|--|--------------------------|----------------------------|
| 1) Patron | - the Lord Walston | |
| 2) President | - Mrs Elizabeth Sargeant | |
| 3) Vice Presidents | - Mr F W Reeve | |
| | Mr P J Morton | |
| | Mr E W Barret-Payton | |
| 4) Chairman | - Mr M Stuart. | Proposed E W Barret-Payton |
| | | Seconded P J Morton |
| 5) Vice-Chairman | - Mr J Durrant. | Proposed Mr W Branch |
| | | Seconded E W Barret-Payton |
| 6) Treasurer | - Mr P J Morton. | Proposed E W Barret-Payton |
| | | Seconded W Branch |
| 7) It was proposed that a Vice Treasurer be appointed. | | |
| Vice-Treasurer | - Mr C McLeish. | Proposed P J M |
| | | Seconded E W Barret-Payton |
| 8) Minutes Secretary | - Dr J Alexander | appointed |

8) Other Business

The question of car-parking space for staff was raised. It was agreed that positive discussion would take place at the next Council Meeting.

Cllr Durrant commented on the poor attendance record of a few of the members of the Council of Management at meetings. This was noted and it was agreed that, in the interest of both the City and the Museum, a report would be raised at the next meeting.

9) Date/time/venue of next AGM

It was agreed that, although the Guildhall might in some ways be more appropriate, that the next AGM should be held in the Museum's University Room at a date to be announced in the near future.

There being no further business, the meeting was closed.

CHAIRMAN'S REPORT

The Museum has had its most successful year so far in terms of visitors. This success reflects the tremendous hard work and considerable goodwill of the staff, Friends and volunteers. A special mention must be made of the Childrens' Activity Days as they give not only a great deal of pleasure but also are often the catalyst which fires the young people's interest in history and, more importantly, their local heritage.

To Tom Doig and Jayne Bone, I give my personal thanks for their efforts in ensuring that the Museum has continued to maintain its high standards at Castle Street and for their extra mural work in the community.

Much of our success has been due to the publicity given to the Museum by the local press and radio and, as in the past, we appreciate their assistance.

Finally, I must thank my colleagues on the Council of Management for their interest and support during the past year - twelve months which foreshadow a challenging year for the Museum.

Since writing this report, and prior to publication, it has become clear that the Museum may have insufficient funds to survive beyond the beginning of 1989. It is unfortunate that this regular twice yearly predicament places a further burden on both the already overloaded staff and the loyal members of the Executive Committee. The constant uncertainty of the Museum's future eats away at the resolve and goodwill of all those involved and I am constantly impressed and gratified at the continued enthusiasm of the staff and Executive in such difficult circumstances.

Sadly, I must add that, as this Report goes to press, we have heard of the death of Betty Suckling, a member of the Council of Management and sometime Mayor of Cambridge, who has been a forceful supporter of the Museum for more than a decade. A fuller appreciation will appear in the next Annual Report.

TREASURER'S REPORT

The Museum has a small surplus of £61 in the year ending 31st March 1988 against a deficit of £3430 in the previous year. However, had the Museum employed its full complement of staff for the period, the deficit would have been larger than the year ending March 1987.

It was pleasing to see an increase in the income generated by the Museum in the year ending 31st March 1988. However, it could well be difficult to maintain this level in the forthcoming year. Expenditure has been contained as much as possible but salaries have increased substantially compared with past years when the Museum was not staffed to its agreed complement. The budgetted cost of salaries for the year was £27100 against an actual expenditure of £22800.

The higher expenditure for rent and insurance shown in the Income & Expenditure Account reflects the City of Cambridge increasing the rent on the building from £4500pa to £12000pa from the half-year date of 30th September 1987.

For the year up to 31st March 1988, we required, with full staffing, a grant (net of rent) of £26900. Half of this was paid by the City in mid-1987 with the second half year's grant being subject to a review of the Museum's financial position. Because the Museum's staffing did not reach its full level, a slightly reduced request was made for the second half of the year. The City, however, was unable to meet the Museums needs and, in total, the year's net grant finally amounted to only £17202.

We remain indebted to the bodies and individuals who subscribe to the Museum, and the local authorities, particularly the City of Cambridge, for their grant funding.

Summing up the situation, despite representations by the Executive Committee of the Museum to City of Cambridge officials early in 1987, the 1987/8 grant request was still not met in full.

For the forthcoming year ending 31st March 1989 the Museum is, once again, faced with a shortfall in grant against its request.

The current Grant Request, net of rent, for the year ending 31st March 1989, amounts to £30800 - an increase of £3900 on the request of the previous year. To date, only a grant (net of rent) of £20000 has been agreed and paid - this is insufficient to run the Museum without a reduction in staffing. A decrease in staff would lead to less opening hours and fewer promotions with a consequential loss of the Museum's own revenue through admissions and sales.

Discussions have taken place with the City regarding further funding for the current year and it is clear that, unless this finance is forthcoming, the Museum will find it extremely difficult to survive. The fact remains that without proper grant funding, the Museum cannot operate effectively. Every avenue will continue to be explored to obtain improved income and grants whilst maintaining expenditure at its current low level.

The future of the Museum remains, at present, very uncertain and will, therefore, be a matter of priority for consideration and discussion at the Annual General Meeting on 21st October 1988.

CURATOR'S REPORT

During the year ending 31st March 1987, 23943 visitors (including 11000 children) came to the Museum - an increase of 2109 over the same period in the previous year. This figure shows the slight increase of 1577 over the record year 1985/6 but still falls far short of the elusive 25000.

The Community Programme Projects finished in February - both reaching successful conclusions with Spanish/Italian translations of the Museum's Guide now available and the bulk of the Museum's collection of prints/paintings being catalogued. Joy Forbes and Carolyn Koehler were replaced by Jane Gooch and Emilia Maggio. Joy left in late '87 to continue her post-graduate qualification and Carolyn to further education. Two Museum Assistants were appointed in April, John Skinner handling the Museum's documentation systems and Sarah Johnson dealing with education. Both completed their six-month contracts, Sarah going to St Mary's School as a Technician and John to the Whaling Commission as a computer programmer. Sophia Wilson moved to a six month contract as Curator at the Sudbury Museum of Childhood, Derby and returned to the Museum as Assistant Curator with a view to taking the Museums' and Galleries course at Manchester University in the near future. During the year, the Museum was visited by Richard Wilson (past Curator), Katherine Brown, Ennid Tillson, Ayesha Landesmann (past Asst. Curators), Marcus Miller, Marcelle Johnson and Paul Hoppit - previous members of the Museum's staff.

It is difficult, each year, to find new ways of thanking the volunteers for their efforts. The gardeners have gardened, the guides have guided, the desk staff have desked, the cataloguers have catalogued, the polishers have polished and, as a special treat, the plaster-moulders have moulded. Our thanks to them are best expressed in the smiling faces of the children visiting the Museum.

Janet Kerns, from Lake Erie College, took Shawn Reilly's place early in 1988 working on a three-month secondment. She came to England with a particular quest in mind and it is our firm hope that she was successful. Our thanks to Janet for her hard work and application.

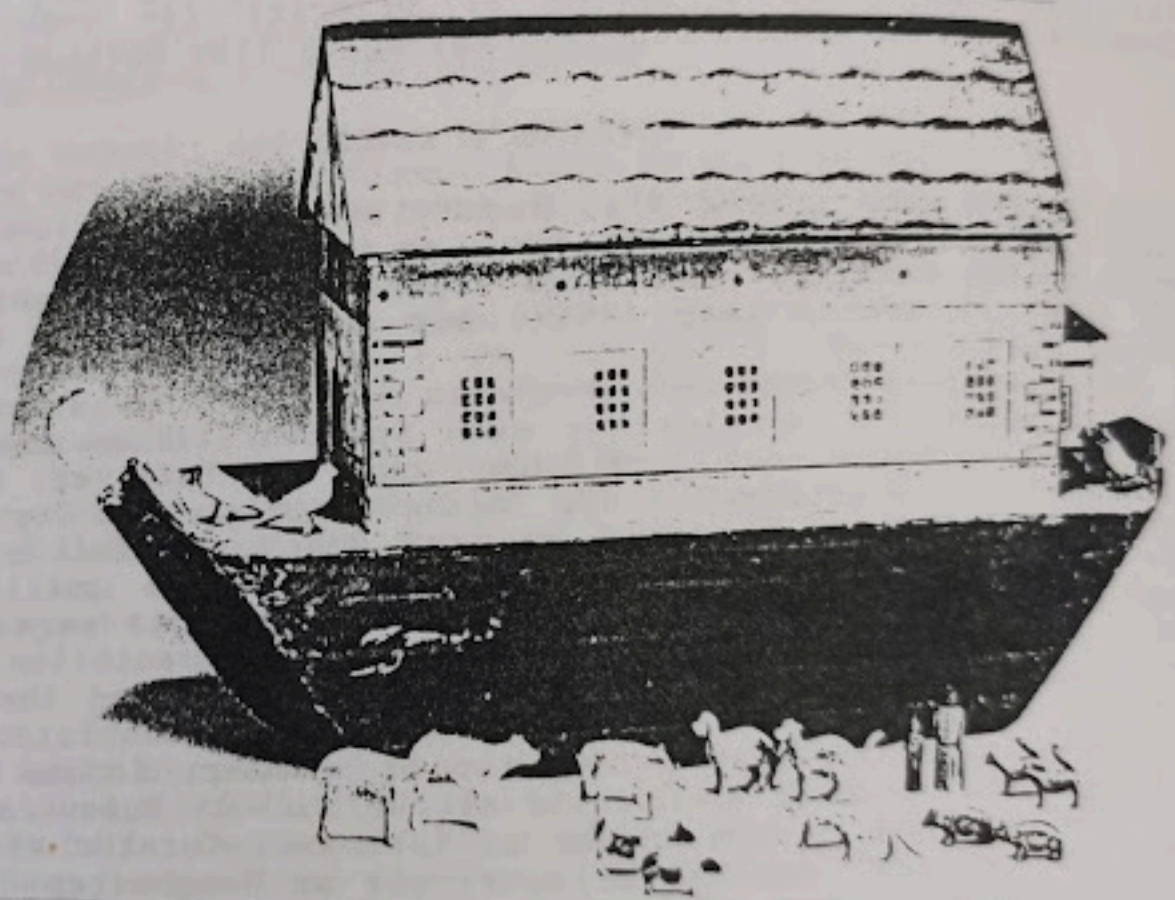
1987/88 saw a number of interesting exhibitions in the Museum, the largest being 'Roman Cambridge'. The Museum worked with the County Archaeologist and her staff to produce this most successful educational resource. There have been twenty seven 'after hours' visits to the Museum and the Curator has given eighteen talks to societies and groups. The Staff have taken part in eleven radio and two television programmes.

Finally, I must express my thanks to the Museum staff for their loyalty and determination - particularly to Jayne for her fortitude and guidance in all matters curatorial.

During the year, a number of items have been added to the Collection.
 Listed below is a small selection:

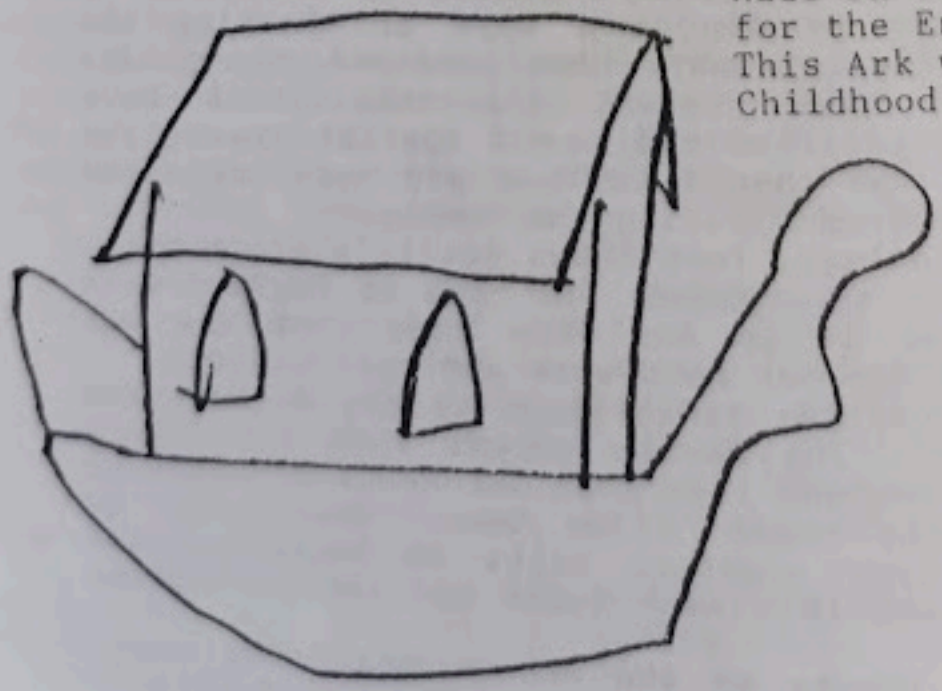
Hat Maker's Tools
 Mrs Beeton's Cookery Book
 ARP Warden's Helmet
 Cast Iron Enamelled Jam Pan
 Christening Robe
 Gas Iron
 Ladies Bloomers
 German Baby Doll
 Dynatron 'De Luxe' Radio

c1893	Johnsons of Cambridge
1888	Mrs T Crane, Impington
c1940	Mrs J Hawkes, Cambridge
1948	Mr A Munns, Comberton
c1900	Mr Jones, Milton
1930s	Mr B Stanley, Cambridge
1890	Mr Stringer, Haslingfield
c1925	Miss M Butcher, Cambridge
1950s	Mr A Hayward, Ely



Noah's Ark & Animals (34/49)

Made in Bavaria, Germany, in the 1870's
 for the English and French market.
 This Ark was loaned to the Sotheby's
 'Childhood Exhibition' in January 1988.



CAMBRIDGE AND COUNTY FOLK MUSEUM
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1988

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The following page does not form part
of the statutory Financial Statements:

Income and Expenditure Account

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MANAGEMENT COUNCIL REPORT

The Management Council present their report and the audited financial statements for the year ended 31st March 1988.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company was that of custodians and administration of a Folk Museum in the City of Cambridge. The Management Council are still disappointed with the results which would have been worse but for the fact that a full years staff costs not included in this years results due to there not being full staffing through out the year. It is still hoped that a long term solution with regard to grant income can be negotiated with the City of Cambridge Council during the year.

RESULTS AND DIVIDENDS

The profit for the year after taxation amounted to £253.
The company's Memorandum of Association forbids the payment of any dividends to the members of the Museum.

FIXED ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the notes to the financial statements.

COUNCIL OF MANAGEMENT

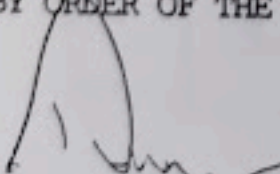
The management council who have served during the year were:

Lord Walston (Retired)	Cllr. Lavena Hawes
Mrs. E. Sargent (President)	Cllr. S. Sedgwick-Jell (Retired)
Mr. F.A. Reeve (Vice-President)	Hon. Cllr. M. Garner (Retired)
Mr. P. Morton (Vice President, Secretary & Treasurer)	Mrs. L.J. Bradford
Mr. E.W. Barrett-Peyton (Vice President)(Retired)	Cllr. J. Durrant (Vice Chairman)
Mr. M. Stuart (Chairman)	Dr. J. Alexander
Dr. D.W. Philipson	Mrs. V. Alford
Cllr. Miss B. Suckling	Douglas Anderson
Cllr. G.W. Clark (Retired)	T.B. Doig (Curator)
Cllr. Mrs. E. Meyland-Smith	Mrs. J.L. Bone (Sen.Asst. Curator)
	Cllr. A. Duff

AUDITORS

In accordance with Section 384(1) of the Companies Act 1985, a resolution proposing the re-appointment of Peat Marwick McLintock as auditors to the company will be put to the Annual General Meeting.

BY ORDER OF THE BOARD


SECRETARY

Peter A Morton

Date 22nd September 1988

AUDITORS' REPORT TO THE MEMBERS OF
CAMBRIDGE AND COUNTY FOLK MUSEUM
(Incorporated 5th June 1946)

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We have audited the financial statements on pages 4 to 8 in accordance with auditing standards.

In our opinion, the financial statements give a true and fair view of the state of the Association's financial affairs at 31st March 1988, and of its profit for the year ended on that date and comply with the Companies Act 1985.

CHATER HOUSE,
37 HILLS ROAD,
CAMBRIDGE,
CB2 1XL.

CHARTERED ACCOUNTANTS

Date October 1988

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with the historical cost convention and on a going concern basis which assumes the continuing support of the City of Cambridge Council.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. Cost comprises the original purchase price and any direct costs attributable to location and condition less any grants received. The company provides depreciation which is calculated to write off the cost of the assets after taking into account estimated residual values over the period of their expected useful lives as follows:

Office Equipment - depreciation is provided each year at the rate of 25% of net book value.

STOCKS

Stocks have been valued at the lower of cost and net realisable value. Cost comprises the original purchase price and any direct costs attributable to location and condition. Net realisable value is the amount estimated to be subsequently realisable, less related selling costs.

TURNOVER

Turnover is the total amount receivable from Admission Fees, goods and services supplied during the year and subscriptions, donations and grants received.

CAMBRIDGE AND COUNTY FOLK MUSEUM
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 1988

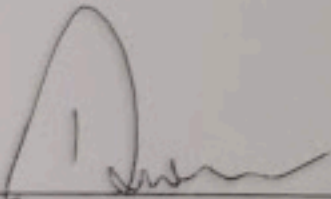
	<u>Notes</u>	<u>1988</u>	<u>1987</u>
TURNOVER	1	46,820	27,435
Net Operating Expenses	2	<u>46,819</u>	<u>30,481</u>
OPERATING PROFIT/(LOSS)		1	(3,046)
Investment Income	4	<u>252</u>	<u>64</u>
PROFIT/(LOSS) BEFORE TAXATION		253	(2,982)
Taxation		<u>-</u>	<u>-</u>
PROFIT/(LOSS) AFTER TAXATION		253	(2,982)
Transfer: New Guide Book Reserve		<u>192</u>	<u>448</u>
RETAINED PROFIT/(LOSS) for the year		61	(3,430)
DEFICIENCY OF GENERAL FUND at 1st April 1987		<u>(3,382)</u>	<u>48</u>
DEFICIENCY OF GENERAL FUND at 31st March 1988		<u>£(3,321)</u>	<u>£(3,382)</u>

The notes on pages 7 and 8 form part of these financial statements

BALANCE SHEET AT 31ST MARCH 1988

	<u>Notes</u>	<u>1988</u> £	<u>1987</u> £
FIXED ASSETS			
Tangible Assets	5	907	383
CURRENT ASSETS			
Stocks	7	1,971	1,600
Debtors	8	454	554
Cash at Bank and in Hand		<u>138</u>	<u>246</u>
		2,563	2,400
CREDITORS: Amounts falling due within one year	9	<u>4,163</u>	<u>3,729</u>
NET CURRENT LIABILITIES		<u>(1,600)</u>	<u>(1,329)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(693)</u> =====	<u>(946)</u> =====
CAPITAL AND RESERVES			
Called-up Share Capital	10	-	-
Reserves	11	2,628	2,436
General Fund		<u>(3,321)</u>	<u>(3,382)</u>
		£ (693) =====	£(946) =====

The financial statements on pages 4 to 8 were approved by the Council of Management on 29 September 1988 and were signed on its behalf by:



Peter A Morton

Michael J Stuart

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1988

1. TURNOVER AND LOSS BEFORE TAXATION

The turnover and profit before taxation is wholly attributable to the principal activity of the company within the United Kingdom.

2. NET OPERATING EXPENSES

	1988	1987
Change in stocks	(371)	900
Other External charges	2,347	3,389
Staff Costs (see note 3)	25,513	13,410
Depreciation of Tangible Fixed Assets	301	128
Other Operating charges	19,029	12,654
	<u>£46,819</u>	<u>£30,481</u>
	=====	=====

Other Operating charges are stated after charging:

Auditors' Remuneration	£672	£615
Hire of Plant & Machinery	£383	£277
	=====	=====

3. EMPLOYEES

The average number of persons employed by the company during the year was: 3 (1987 - 2)

	1988	1987
Staff Costs (for the above persons)		
Wages & Salaries	22,831	11,466
Social Security costs	1,466	819
Other Pension costs	1,216	1,125
	<u>£25,513</u>	<u>£13,410</u>
	=====	=====

4. INVESTMENT INCOME

Interest receivable

1988	1987
£252	£64
=====	=====

5. TANGIBLE FIXED ASSETS

Cost:

At 1.4.87.

Additions

At 31.3.88.

Depreciation:

At 1.4.87.

Charge for the year

At 31.3.88.

Net Book Value:

At 31.3.88.

At 31.3.87.

Office Equipment

511

825

£1,336

=====

128

301

£ 429

=====

£ 907

=====

£ 383

=====

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1988
(continued)

	<u>1988</u>	<u>1987</u>
6. CAPITAL COMMITMENTS		
Capital expenditure that has been contracted for but has not been provided for in the financial statements	£Nil =====	£Nil =====
Capital expenditure that has been authorised by the directors but has not yet been contracted for	£Nil =====	£Nil =====
7. STOCKS	<u>1988</u>	<u>1987</u>
Stock comprises:		
Goods for Resale	£1,971 =====	£1,600 =====
8. DEBTORS	<u>1988</u>	<u>1987</u>
Amounts falling due within one year:		
Prepayments & Accrued Income	£454 =====	£554 =====
9. CREDITORS	<u>1988</u>	<u>1987</u>
Amounts falling due within one year:		
Bank Overdraft	2,375	-
Trade Creditors	-	600
Other Creditors including Taxation & Social Security	962	2,668
Accruals & Deferred Income	826	461
	<u>£4,163</u> =====	<u>£3,729</u> =====

10. CALLED UP SHARE CAPITAL

The Company is Limited by Guarantee, therefore every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up while they are members or within one year after they ceased to be members, for the payment of the debts and liabilities contracted before they ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the right of the contributories among themselves, such amount as may be required, not exceeding £1.

11. RESERVES

	<u>Guide Book</u> <u>Reserve</u>	<u>Repairs</u> <u>& Renewals</u>	<u>Total</u>
Balance at 1st April 1987	1,436	1,000	2,436
Transfer from Income & Expenditure A/c	192	-	192
Balance at 31st March 1988	£1,628 =====	£1,000 =====	£2,628 =====

CAMBRIDGE AND COUNTY FOLK MUSEUM
 ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1988
 INCOME AND EXPENDITURE ACCOUNT

	<u>1988</u>		<u>1987</u>
	£		£
<u>INCOME</u>			
Admissions	12,432		13,259
Sales	3,873		-
Manpower Services Contribution	1,147		-
Subscriptions	228		282
Donations	370		115
	<u>18,050</u>		<u>13,656</u>
 <u>GRANTS</u>			
City of Cambridge	27,700	12,600	
South Cambridgeshire DC	370	350	
County of Cambridge	700	467	
Area Museum Services (Net)	<u> </u>	<u>362</u>	
	<u>28,770</u>		<u>13,779</u>
	46,820		27,435
<u>Interest Received</u>	252		64
	<u>47,072</u>		<u>27,499</u>
 <u>Less EXPENSES</u>			
Cost of Sales	1,958	3,164	
Museum Equipment	18	605	
Museum Purchases	-	521	
Rent & Insurance	8,794	4,989	
Light, Heat & Water	1,726	2,152	
Repairs & Maintenance	1,510	514	
Cleaning	588	557	
Salaries	22,831	11,467	
National Insurance & Pensions	2,682	1,943	
Honorarium to Treasurer	-	80	
Audit Fee	673	615	
Travelling Expenses & Courses	472	100	
Sundries	1,730	710	
Printing, Postage & Telephone	3,153	2,424	
Cash difference	-	235	
Hire of Equipment	383	277	
Depreciation of Office Equipment	301	128	
	<u>46,819</u>	<u>30,481</u>	
	253		(2,982)
<u>Excess of Income over Expenditure</u>			
	192		448
<u>Transfer to New Guide Book Reserve</u>			
	£ 61		£(3,430)
<u>TRANSFER TO GENERAL FUND</u>	=====		=====